

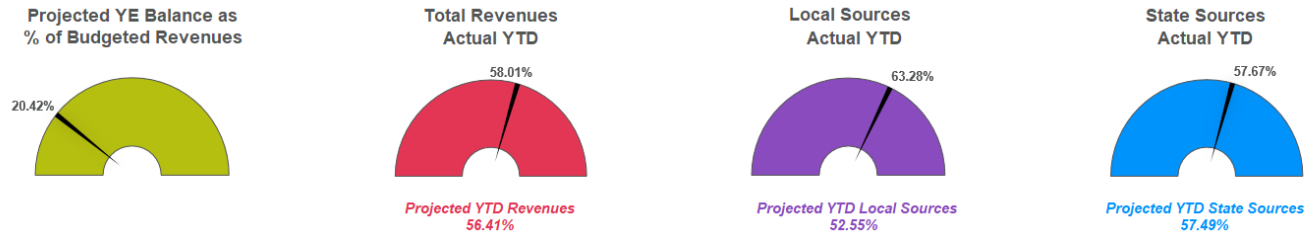
**To:** Board of Directors  
**From:** Cindy Ulrich, Executive Director of Financial Services  
**Date:** March 15, 2019  
**Subject:** Monthly Budget Status Report – March 2019

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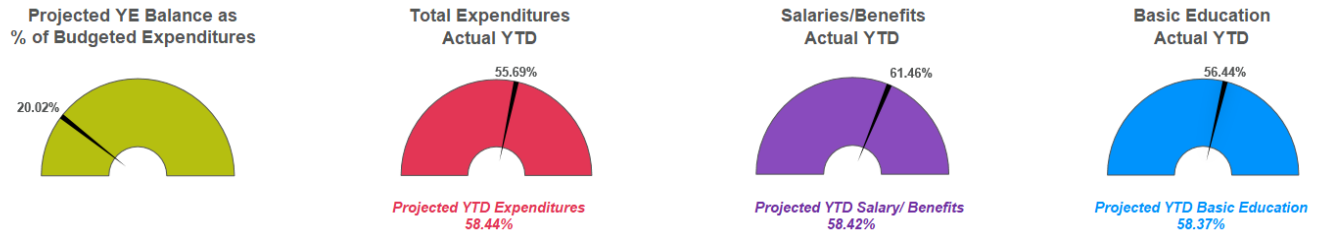
The information contained in this report is for the fiscal beginning September 2018 through March 2019. A brief summary of each fund's operating revenue and expenditures is provided below:

- General Fund:
  - Year to date revenues are \$5.6 million, or 13.7%, more than year to date in the previous year.
    - Property tax collections through March are slightly less than the prior year as a result in the local tax levy.
    - Local Nontax revenue continues to be less than prior year due to the elimination of the Student Care Program.
    - State General Purpose (Apportionment) will be significantly more than the previous year as a result of the State Legislature's action to fully fund McCleary with the redistribution of property tax collected at the State level.
      - ❖ Student enrollment continues to trend less than anticipated Basic Ed and CTE. This will result in less revenue than anticipated in those program allocations.
    - State Special Purpose revenue (i.e. Special Education, Learning Assistance Program, and Transitional Bilingual Program) is also projected to be more than the prior year as the formula allocations are tied to increases that the Legislature authorized in the prototypical schools model and these program enrollments are equal to, or exceeding, the prior year.
  - Year to date operating expenditures, when adjusted for property acquisition payment, are \$5.0 million, or 12.4%, more than the previous year. Increases in employee compensation, related to legislative mandates, are the main drivers for this level of increase.
  - Year End Total Fund Balance: Total revenues are expected to be close to amount projected. However, we anticipate actual expenditures to be less than amount budgeted. This will result in an ending fund balance that approximates what was projected. Total fund balance does include \$6.6 million required to comply with the District's Commitment to Minimum Fund Balance Policy.
- Capital Projects Fund: Revenues received are greater than at this time last year due to collection of the Capital Project Tax Levy which began in January 2018.
  - Expenditures to date for the K3 Class Size Addition project total \$1,476,015 (includes total spent for planning in prior fiscal year).
- Associated Student Body Fund: Club revenue and expenditures are greater than the prior year due to fund raising efforts by EHS Choir for their trip to Disneyland in March 2019.

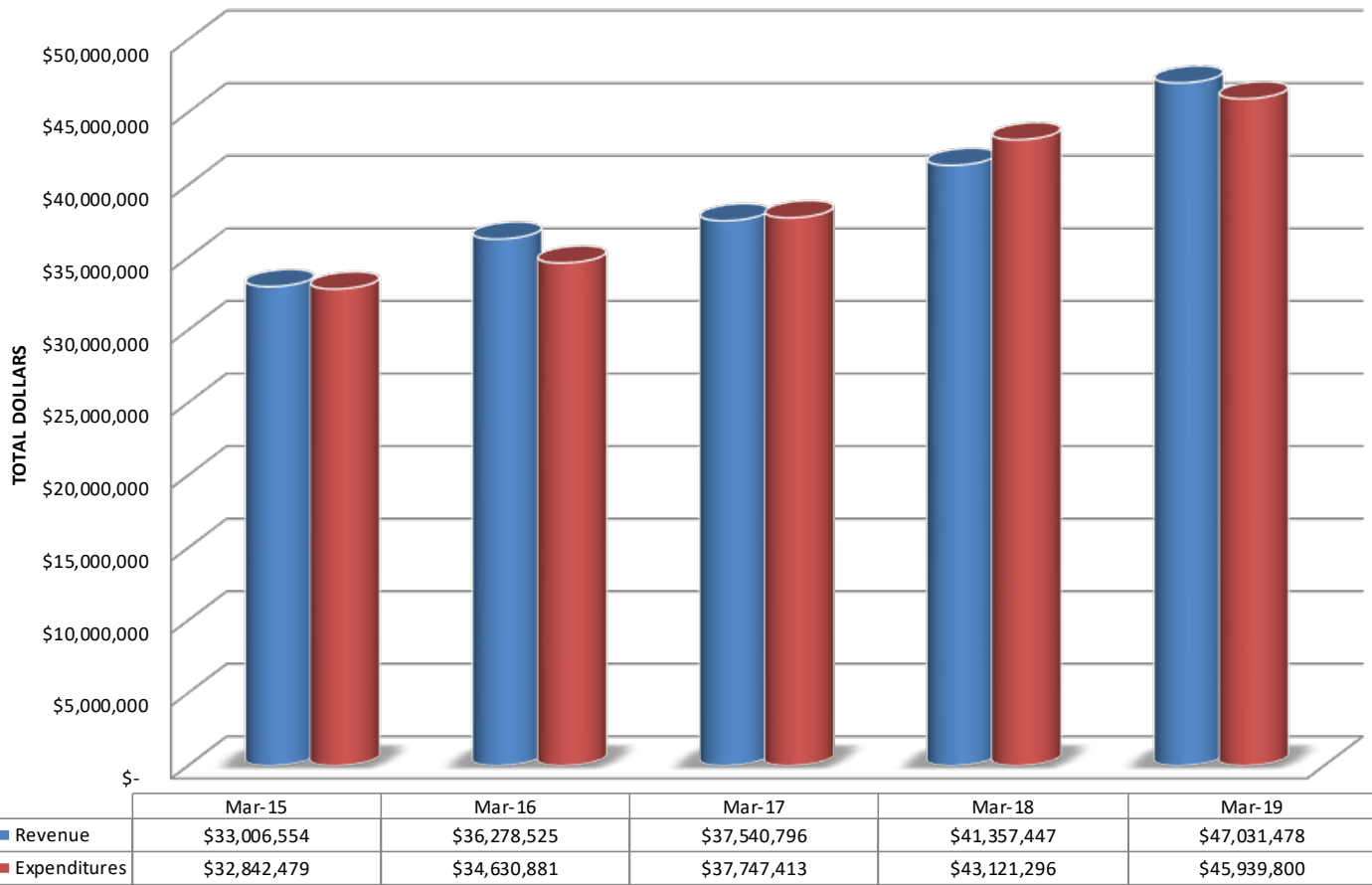
## GENERAL FUND REVENUE DASH BOARD SUMMARY- CURRENT YEAR



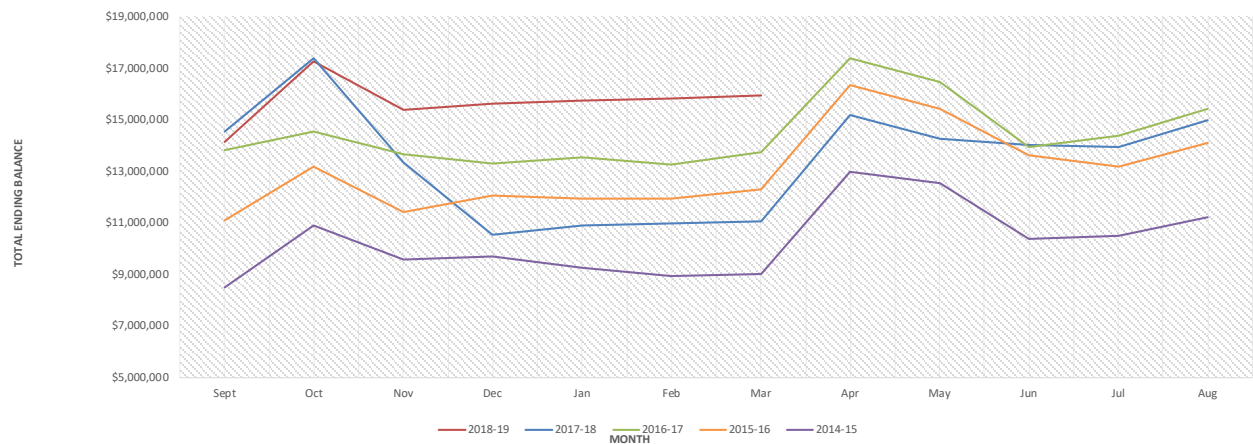
## GENERAL FUND EXPENDITURE DASH BOARD SUMMARY- CURRENT YEAR



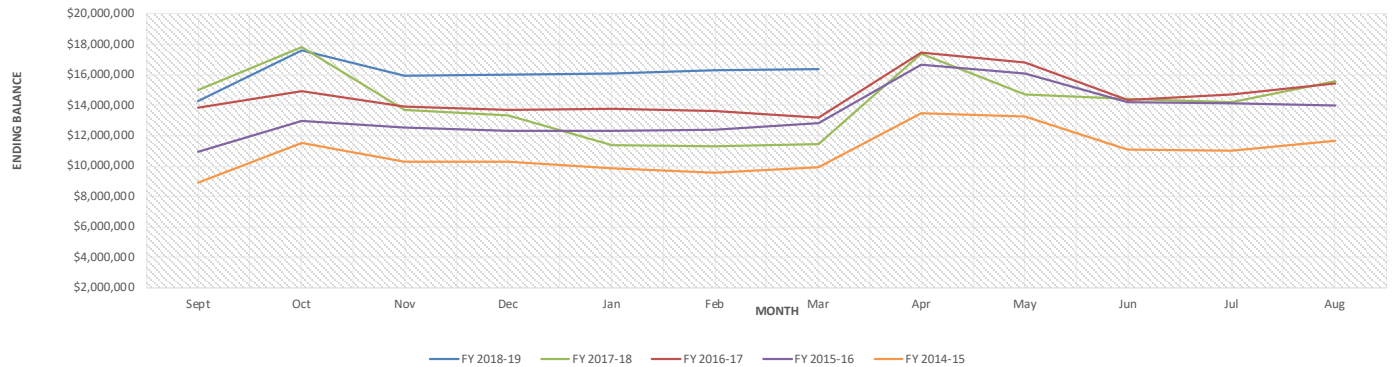
## GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD



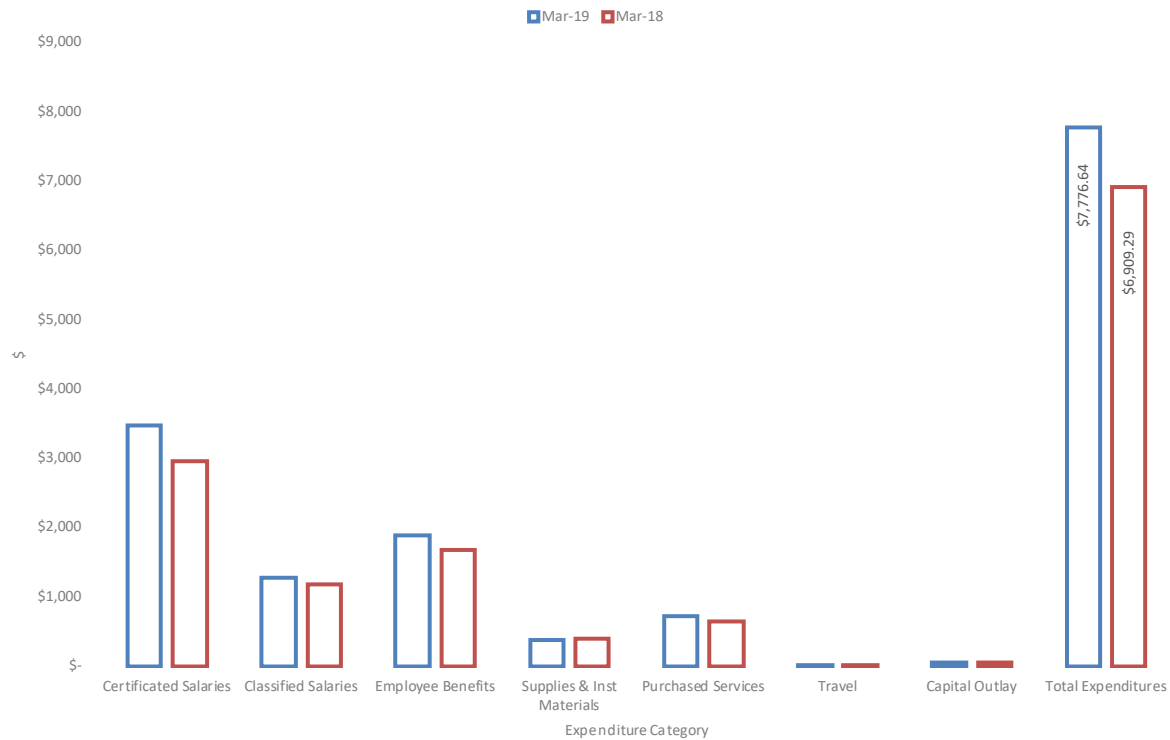
GENERAL FUND - TOTAL MONTH END FUND BALANCE



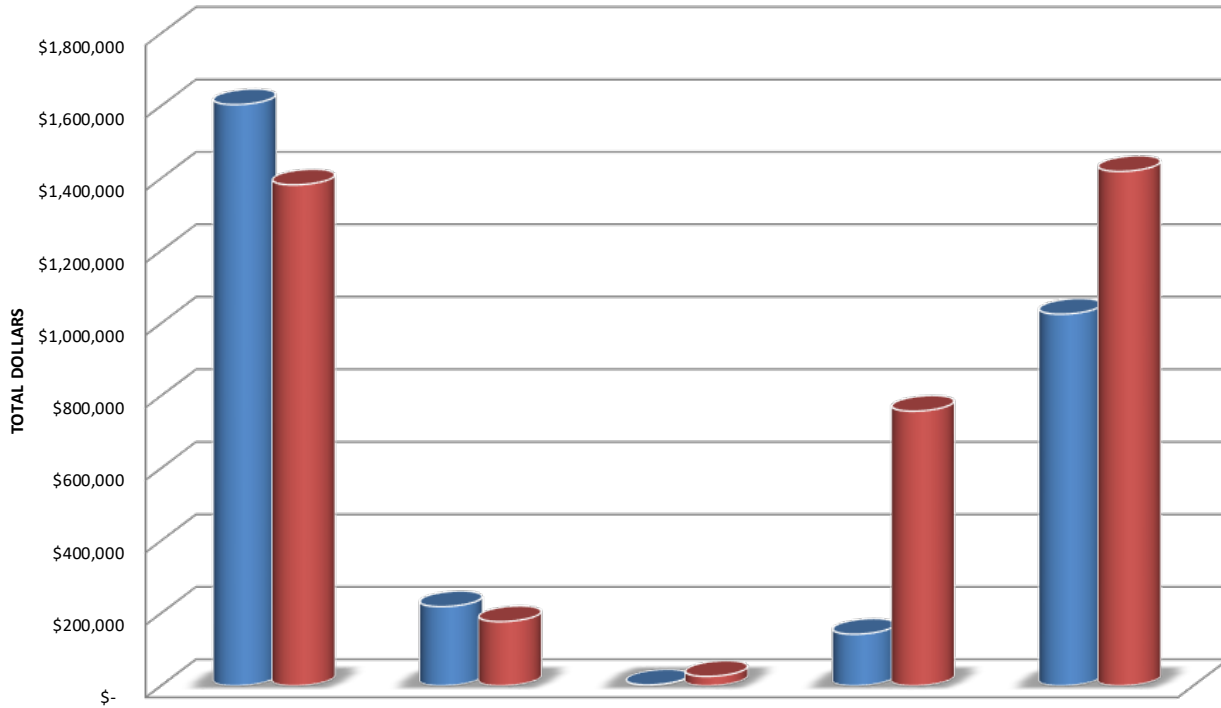
GENERAL FUND MONTHLY CASH & INVESTMENT PER COUNTY TREASURER



Monthly Comparison  
Per Pupil Expd Category

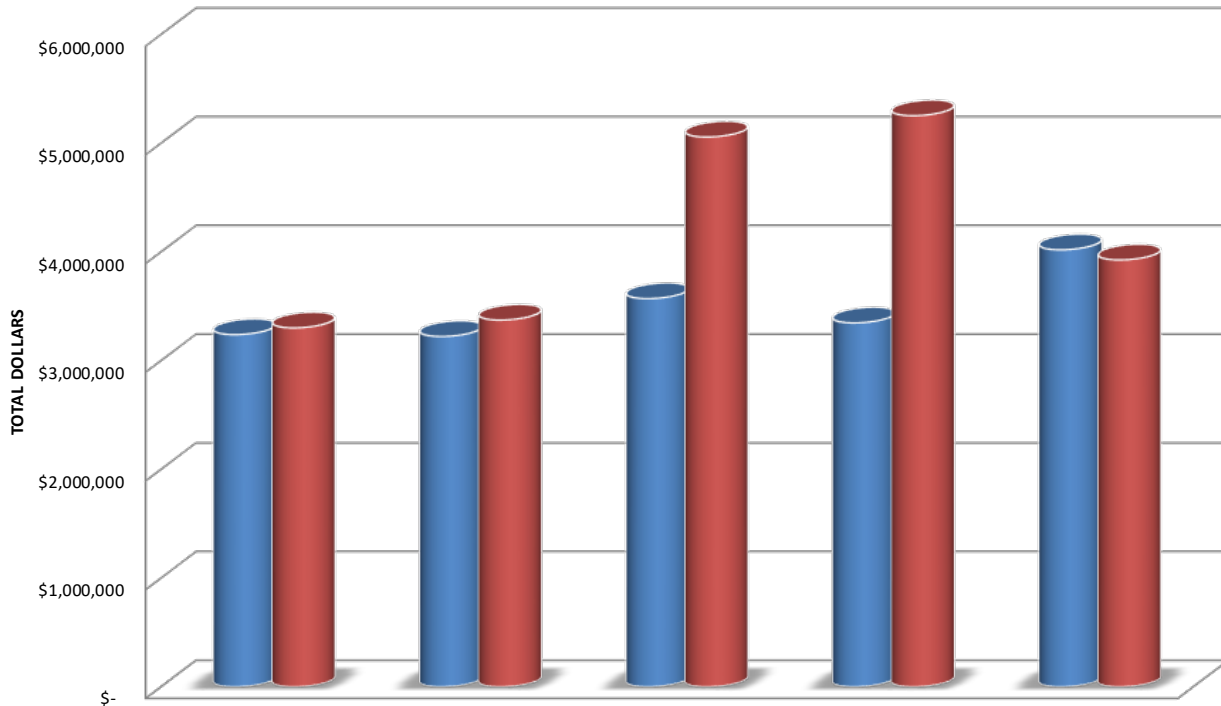


### CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



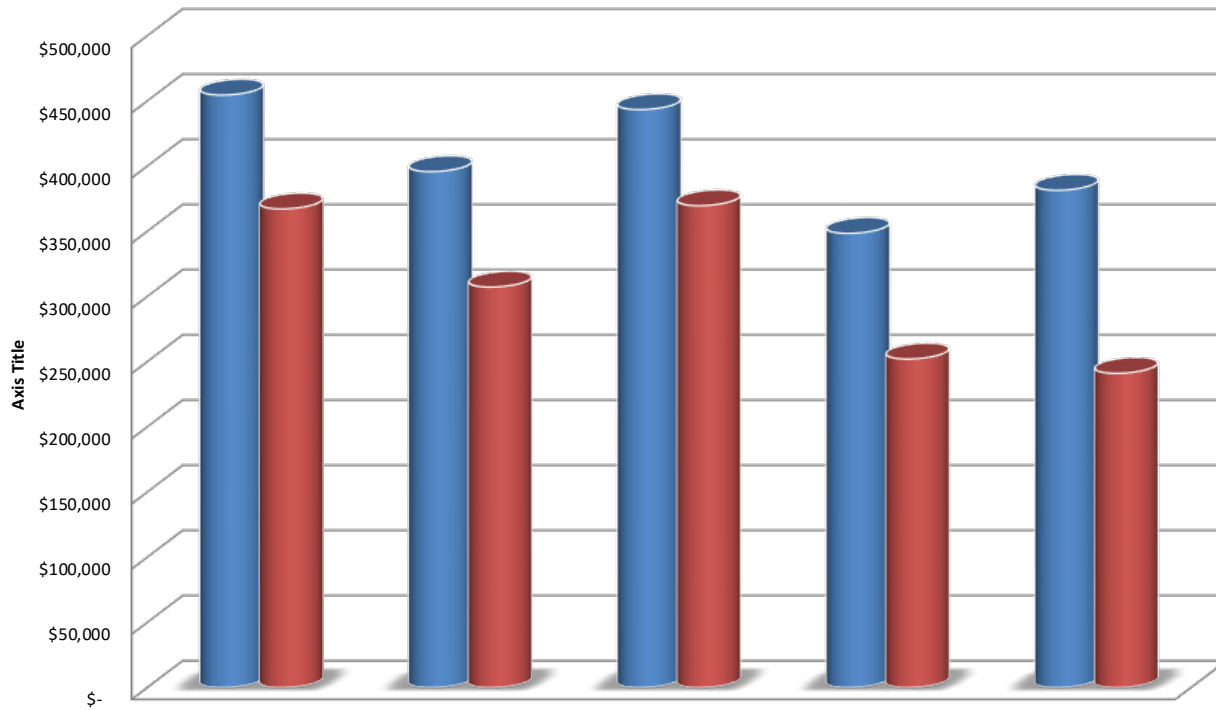
	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19
Revenue	\$1,603,840	\$218,474	\$2,512	\$142,465	\$1,025,599
Expenditures	\$1,382,393	\$177,273	\$25,990	\$757,864	\$1,419,490

### DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



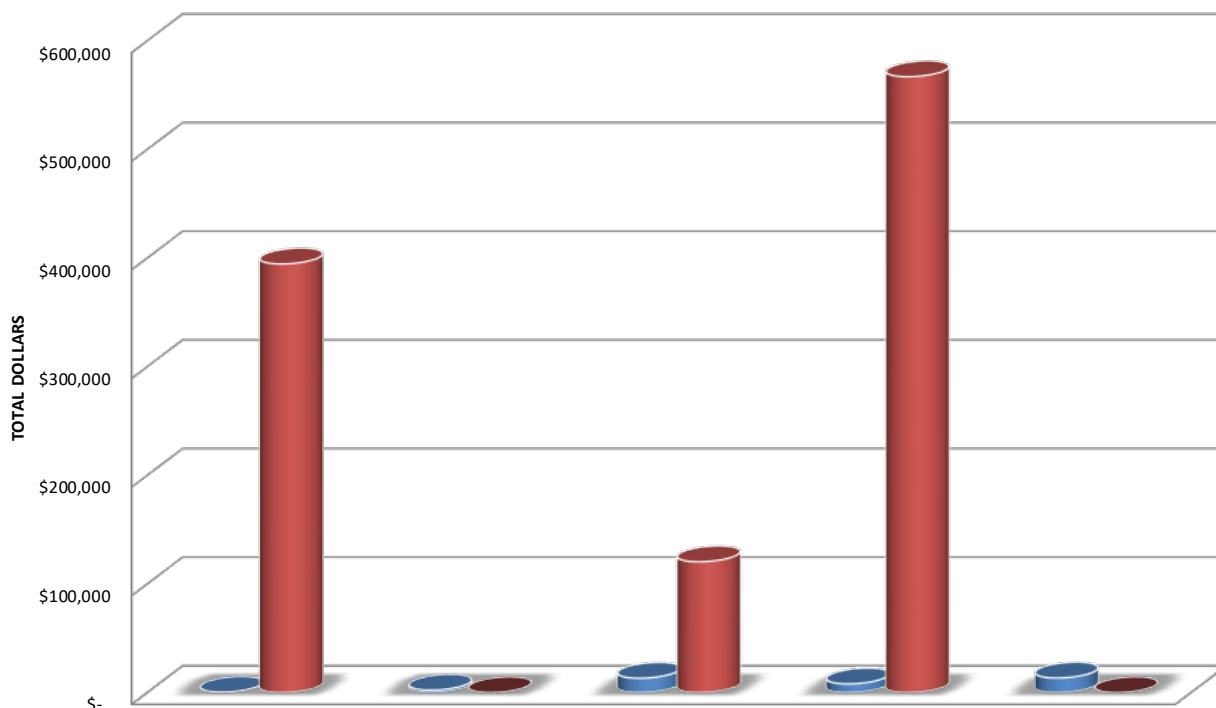
	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19
Revenue	\$3,239,897	\$3,222,855	\$3,571,156	\$3,347,640	\$4,019,921
Expenditures	\$3,301,878	\$3,373,655	\$5,057,680	\$5,253,655	\$3,926,948

### ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19
Revenue	\$454,608	\$395,865	\$443,420	\$348,500	\$381,567
Expenditures	\$367,290	\$307,304	\$369,737	\$252,146	\$241,159

### TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19
Revenue	\$438	\$2,366	\$13,312	\$8,099	\$13,534
Expenditures	\$394,687	\$-	\$120,517	\$567,021	\$-

The following Budget Status Report provides the numerical detail for revenue and expenditure categories within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
Actual thru MAR 2018	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru MAR 2019	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2019**

Budget Year  
Elapsed =59%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Mar-18	Budget	Actual thru Mar-19	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	4,914,507	7,869,652	4,820,511	3,049,141	61.3%	(93,996)
2000 Local Nontax	1,083,636	1,122,500	889,609	232,891	79.3%	(194,028)
3000 State, General Purpose	26,327,066	53,225,875	30,394,314	22,831,561	57.1%	4,067,249
4000 State, Special Purpose	6,353,666	13,019,550	7,806,946	5,212,604	60.0%	1,453,279
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	2,605,287	5,771,350	3,020,548	2,750,802	52.3%	415,261
7000 Revenues from Other School Districts	48,859	70,000	59,385	10,615	84.8%	10,526
8000 Revenues from Other Agencies	24,426	0	40,166	(40,166)	n/a	15,740
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$41,357,447</b>	<b>\$81,080,927</b>	<b>\$47,031,478</b>	<b>\$34,049,449</b>	<b>58.0%</b>	<b>\$5,674,030</b>
<u>Expenditures</u>						
00 Regular Instruction	23,109,097	47,475,376	26,835,121	20,640,255	56.5%	3,726,025
20 Special Ed Instruction	4,361,518	8,940,893	4,940,265	4,000,628	55.3%	578,746
30 Vocational Instruction	1,680,349	3,138,505	1,808,868	1,329,637	57.6%	128,520
50/60 Compensatory Instruction	3,333,884	7,327,714	3,806,748	3,520,966	52.0%	472,864
70 Other Instructional Program	135,518	402,405	203,394	199,011	50.5%	67,876
80 Community Support	308,463	430,996	179,348	251,648	41.6%	(129,116)
90 Support Services	10,192,467	15,003,810	8,166,056	6,837,754	54.4%	(2,026,411)
<b>Total Expenditures</b>	<b>\$43,121,296</b>	<b>\$82,719,699</b>	<b>\$45,939,800</b>	<b>\$36,779,899</b>	<b>55.5%</b>	<b>\$2,818,504</b>
Operating Transfers: Out to CPF/TVF	(2,581,703)	(350,000)	(125,248)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(4,345,552)</b>	<b>(1,988,772)</b>	<b>966,429</b>			
<b>Fund Balance at September 1,</b>	<b>\$15,427,539</b>	<b>\$16,328,303</b>	<b>\$14,982,006</b>			
<b>Current Total Fund Balance</b>	<b>\$11,081,987</b>	<b>\$14,339,531</b>	<b>\$15,948,435</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$170,032		\$474,913			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$17,340		\$24,529			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unsrsvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,608,280		\$4,203,638			
GL 891 Unassigned to Minimum Fund Balance	\$4,620,202		\$5,921,096			
GL 890 Unassigned Fund Balance	\$576,133		\$5,234,259			
<b>TOTAL Ending Fund Balance</b>	<b>\$11,081,987</b>		<b>\$15,948,435</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2019**

Budget Year  
Elapsed =59%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Mar-18	Budget	Actual thru Mar-19	Budget Remaining	% of Budget	Actual Comparison
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	128,735	1,658,650	855,529	803,121	51.6%	726,794
2000 Local Nontax	13,730	15,000	44,821	(29,821)	298.8%	31,092
4000 State, Special Purpose	0	4,519,400	0	4,519,400	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	14,100,000	0	14,100,000	n/a	0
<b>Total Revenues</b>	<b>\$142,465</b>	<b>\$20,293,050</b>	<b>\$900,351</b>	<b>\$19,392,699</b>	<b>4.4%</b>	<b>\$757,885</b>
<u>Expenditures</u>						
10 Sites	755,364	0	92,003	(92,003)	#DIV/0!	(663,361)
20 Building	0	8,120,000	724,556	7,395,444	n/a	724,556
30 Equipment	0	0	0	0	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	2,500	0	0	0	n/a	(2,500)
<b>Total Expenditures</b>	<b>\$757,864</b>	<b>\$8,120,000</b>	<b>\$816,558</b>	<b>\$7,303,442</b>	<b>10.1%</b>	<b>\$61,194</b>
Operating Transfers:						
In from GF	2,306,703	0	125,248	0		
Out to DSF		4,398,500	(602,932)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>1,691,304</b>	<b>7,774,550</b>	<b>(393,892)</b>			
<b>Fund Balance September 1,</b>	<b>\$1,282,162</b>	<b>\$2,763,343</b>	<b>\$3,353,149</b>			
<b>Current Fund Balance</b>	<b>\$2,973,466</b>	<b>\$10,537,893</b>	<b>\$2,959,257</b>			



**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2019**

Budget Year  
Elapsed =59%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Mar-18	Budget	Actual thru Mar-19	Budget Remaining	% of Budget	Actual Comparison
<b>DEBT SERVICE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	2,754,078	5,454,679	2,877,443	2,577,236	52.8%	123,365
2000 Local Nontax	18,236	24,000	36,338	(12,338)	151.4%	18,102
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	501,061	1,002,000	503,207	498,793	50.2%	2,146
9000 Other Financing Sources	0	4,398,500	0	4,398,500	0.0%	0
<b>Total Revenues</b>	<b>\$3,273,375</b>	<b>\$10,879,179</b>	<b>\$3,416,988</b>	<b>\$7,462,191</b>	<b>31.4%</b>	<b>\$143,613</b>
<u>Expenditures</u>						
Matured Bond Expenditures	4,376,718	9,133,140	3,126,570	6,006,570	34.2%	(1,250,148)
Interest on Bonds	876,937	1,732,014	800,378	931,636	46.2%	(76,559)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	10,000	0	10,000	0.0%	0
Arbitrage Rebate	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$5,253,655</b>	<b>\$10,875,154</b>	<b>\$3,926,948</b>	<b>\$18,798,897</b>	<b>36.1%</b>	<b>(\$1,326,707)</b>
Other Financing Uses:	74,265	0	602,932			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(1,906,015)</b>	<b>4,025</b>	<b>92,973</b>			
<b>Fund Balance September 1,</b>	<b>\$5,330,061</b>	<b>\$5,723,700</b>	<b>\$5,763,537</b>			
<b>Current Fund Balance</b>	<b>\$3,424,046</b>	<b>\$5,727,725</b>	<b>\$5,856,510</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2019**

Budget Year  
Elapsed =59%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Mar-18	Budget	Actual thru Mar-19	Budget Remaining	% of Budget	Actual Comparison
<b>ASSOCIATED STUDENT BODY FUND</b>						
<u>Revenues</u>						
1000 General Student Body	178,769	283,912	165,691	118,221	58.4%	(13,078)
2000 Athletics	108,441	188,860	93,901	94,959	49.7%	(14,540)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	48,930	242,165	111,629	130,536	46.1%	62,699
6000 Private Moneys	12,360	16,800	10,346	6,454	61.6%	(2,014)
<b>Total Revenues</b>	<b>\$348,500</b>	<b>\$731,737</b>	<b>\$381,567</b>	<b>\$350,170</b>	<b>52.1%</b>	<b>\$33,066</b>
<u>Expenditures</u>						
1000 General Student Body	91,206	254,250	50,785	203,465	20.0%	(40,420)
2000 Athletics	89,999	192,467	73,558	118,909	38.2%	(16,441)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	61,219	247,460	105,894	141,566	42.8%	44,675
6000 Private Moneys	9,722	16,300	11,062	5,238	67.9%	1,339
<b>Total Expenditures</b>	<b>\$252,146</b>	<b>\$710,477</b>	<b>\$241,299</b>	<b>\$469,178</b>	<b>34.0%</b>	<b>(\$10,847)</b>
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>96,355</b>	<b>21,260</b>	<b>140,268</b>			
<b>Fund Balance September 1,</b>	<b>\$422,849</b>	<b>\$475,370</b>	<b>\$427,875</b>			
<b>Current Fund Balance</b>	<b>\$519,204</b>	<b>\$496,630</b>	<b>\$568,143</b>			
<b>Ending Fund Balance by School:</b>						
Eastmont High School	\$379,866		\$396,263			
Eastmont Junior High	\$107,605		\$122,546			
Clovis Point Intermediate	\$11,824		\$14,029			
Sterling Intermdiate	\$10,803		\$24,084			
Grant Elementary	\$1,206		\$1,556			
Lee Elementary	\$3,406		\$4,197			
Kenroy Elementary	\$3,980		\$4,881			
Rock Island Elementary	\$513		\$587			
	<b>\$519,204</b>		<b>\$568,143</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2019**

Budget Year  
Elapsed =59%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Mar-18	Budget	Actual thru Mar-19	Budget Remaining	% of Budget	Actual Comparison
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0		0	n/a	0
2000 Local Nontax	8,099	10,000	13,534	-3,534	135.3%	5,435
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	390,000	0	390,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$8,099</b>	<b>\$400,000</b>	<b>\$13,534</b>	<b>\$386,466</b>	<b>3.4%</b>	<b>\$5,435</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	567,021	896,000	0	896,000	0.0%	(567,021)
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$567,021</b>	<b>\$896,000</b>	<b>\$0</b>	<b>\$896,000</b>	<b>0.0%</b>	<b>(\$567,021)</b>
Operating Transfers:						
In From General Fund	275,000	275,000	0			
Out to Debt Service Fund	(74,265)	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(358,187)</b>	<b>(221,000)</b>	<b>13,534</b>			
<b>Fund Balance September 1,</b>	<b>\$1,100,768</b>	<b>\$1,118,425</b>	<b>\$1,138,510</b>			
<b>Current Fund Balance</b>	<b>\$742,581</b>	<b>\$897,425</b>	<b>\$1,152,044</b>			